Bowmore Asset Management

MPS ESG Risk Profile 4
November 2022

ACTIVE MANAGEMENT | **GLOBAL ORIENTATION** | **LONG TERM HORIZON** | **HIGH CONVICTION** | **WEALTH PRESERVATION**

RISK SCALE

1	2	3	**4**	5	6	7

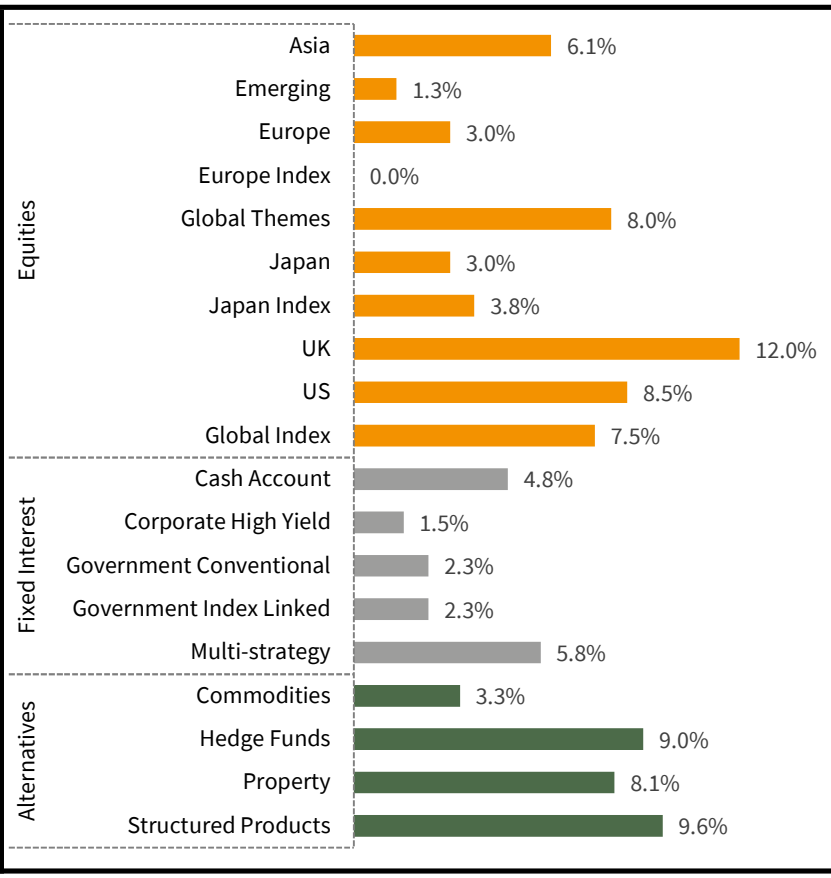
RISK PROFILE OVERVIEW

The objective of the portfolio is to achieve capital growth in excess of inflation. The portfolio has been constructed using ESG principles, ensuring that ESG criteria have been considered when selecting the underlying investments. Typically, half of the portfolio will be invested in equities (but no more than 55%). The rest of the portfolio will be split between other risk and defensive assets. The portfolio is expected to exhibit medium levels of volatility.

HEADLINE HOLDINGS

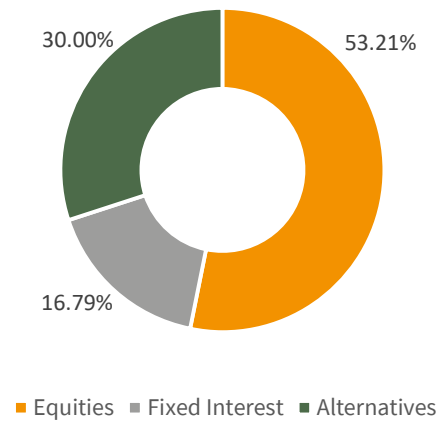
- L&G Future World ESG
- RL Sustainable Leaders
- Cash
- RLAM Global Index Linked
- BlackRock Global Event Driven
- Fortem Capital Prog Growth

SECTOR BREAKDOWN



PORTFOLIO COMPOSITION

The range of exposure to different asset classes may vary.



RANGE OF EXPOSURE

	Lower	Upper
Equities	40.0%	55.0%
Fixed Interest	12.0%	27.0%
Alternatives	30.0%	30.0%

FOR FURTHER INFORMATION

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PORTFOLIO ATTRIBUTES

Estimated Portfolio Yield	0.96%
Estimated Ongoing Charges Figure (OCF)	0.71%

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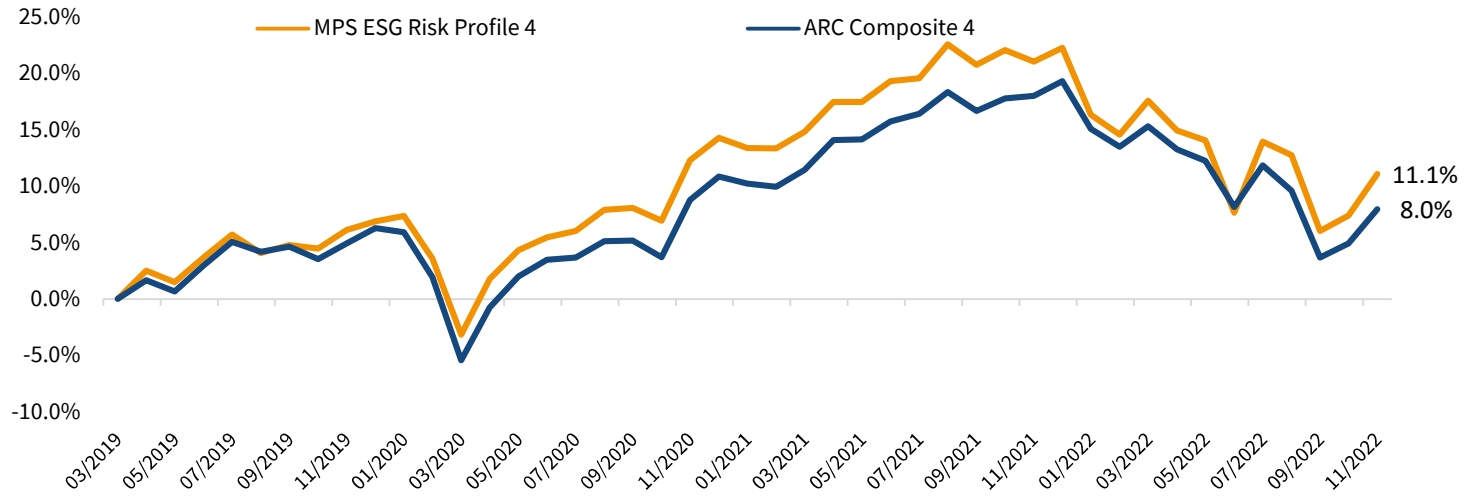
MARKET UPDATE

Equities continued to recover during the month of November. Emerging markets rallied more than 14%, while the US gained more than 5%. Both the Federal Reserve and the Bank of England delivered another round of interest rate hikes, aiming to reduce inflation. The release of US inflation numbers for October came in lower than expected, and markets took a positive boost with the prospect of a slower hiking cycle. The US unemployment rate rose slightly in October.

The Chinese government announced new measures to relax Covid restrictions and Asian markets, not just China, positively reacted to these announcements. However, economic data surprised negatively, with lower retail sales, signalling a slowdown in growth.

Inflation reached a new high in Europe. Eurozone CPI rose to 10.6% year on year. Indicators of economic activity in the eurozone surprised to the upside during November, especially consumer confidence. Thanks to good weather since the beginning of the season, the risk of running out of gas reserves has eased for Europe.

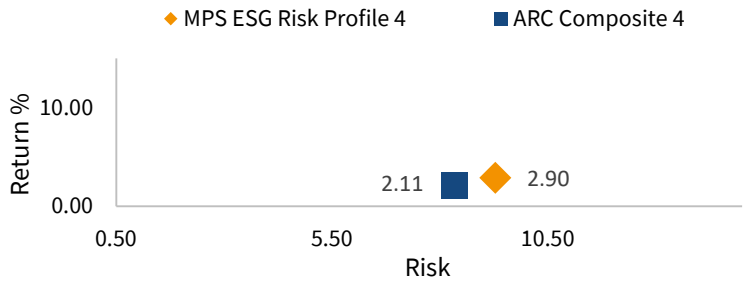
Finally, UK inflation reached 11% due to higher food prices and energy bills. Similar to Europe, consumer and manager sentiment slightly improved.



SINCE-INCEPTION ANNUALISED RISK VS RETURN

	Portfolio	ARC Comp 4
Annualised return	2.90	2.11
Annualised risk	9.28	8.35
Risk adjusted return	0.31	0.25
Annualised maximum draw down	-13.51	-13.11

SINCE-INCEPTION ANNUALISED RISK VS RETURN



DISCLAIMER

This document has been prepared by Bowmore Asset Management Limited, a private limited company authorised and regulated by the Financial Conduct Authority. Source: Morningstar Direct. Asset allocation is rounded to the nearest one decimal place. Bowmore's portfolios are benchmarked against the ARC Private Client Indices.

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All performance numbers are gross of all charges and include dividends re-invested. Past performance is not a reliable indicator of future performance. The value of investments can fall as well as rise and any income from them is not guaranteed. The past performance stated within this factsheet does not necessarily represent the past performance of the Model Portfolio Service (MPS) across all platforms it is available on. This is because the MPS buy list can differ in portfolio composition across platforms due to the availability of investments and the timing of trade implementation.