BOWMORE ASSET MANAGEMENT

Parmenion ESG Risk Profile 5
September 2021

ACTIVE MANAGEMENT | GLOBAL ORIENTATION | LONG TERM HORIZON | HIGH CONVICTION | WEALTH PRESERVATION

RISK SCALE: 1 2 3 4 **5** 6 7

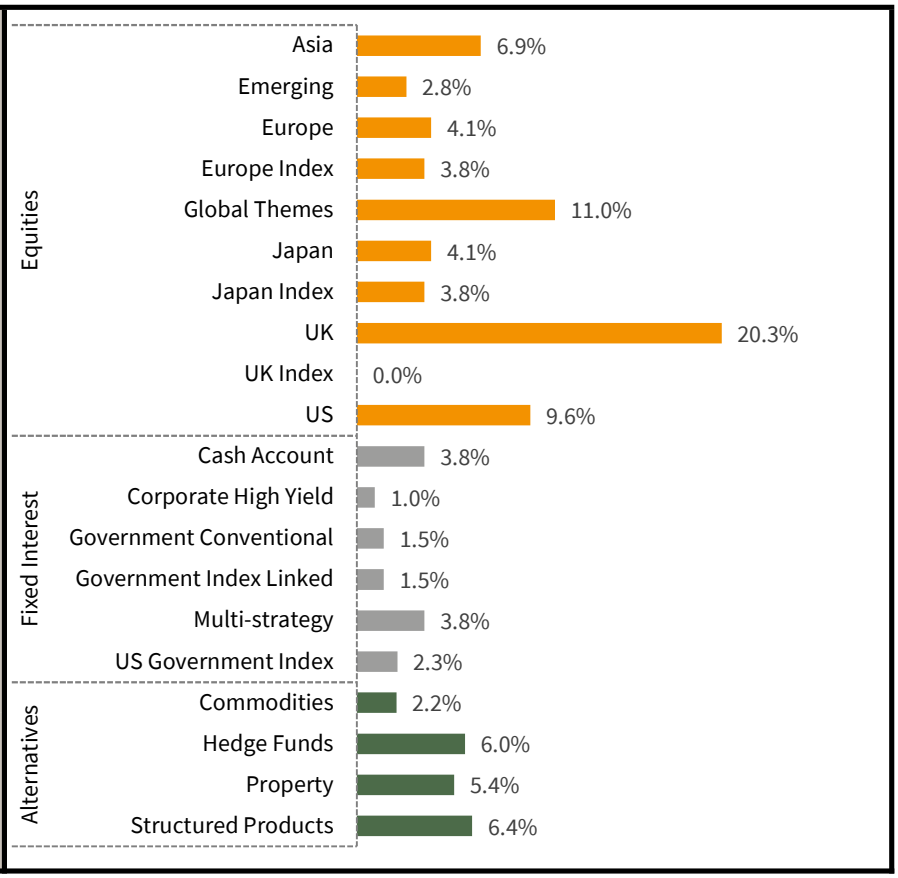
RISK PROFILE OVERVIEW

The objective of the portfolio is to achieve capital growth in excess of inflation. The portfolio has been constructed using ESG principles, ensuring that ESG criteria have been considered when selecting the underlying investments. Typically, over half of the portfolio will be invested in equites (but no more than 70%), with the rest split between other risk and defensive assets. The portfolio is expected to exhibit medium to high levels of volatility.

HEADLINE HOLDINGS

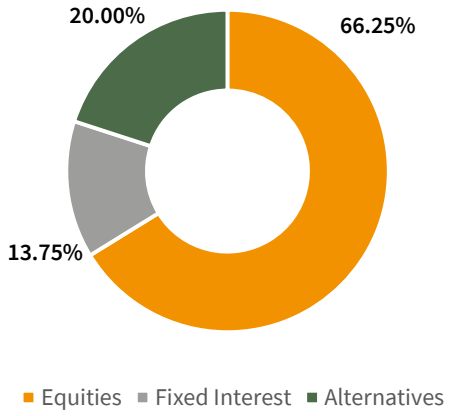
- Liontrust UK Ethical
- Kames Ethical Cautious Mngd
- Cash
- Vanguard US Gov Bond
- Levendi Defined Returns
- AHFM Defined Returns

SECTOR BREAKDOWN



PORTFOLIO COMPOSITION

The range of exposure to different asset classes may vary.



RANGE OF EXPOSURE

	Lower	Upper
Equities	55.0%	70.0%
Fixed Interest	10.0%	25.0%
Alternatives	20.0%	20.0%

FOR FURTHER INFORMATION

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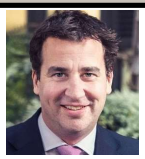

Jonathan Webster-Smith
Chief Investment Officer

Owen Moore
Investment Manager

PORTFOLIO ATTRIBUTES

Estimated Portfolio Yield	0.73%
Estimated Ongoing Charges Figure (OCF)	0.68%

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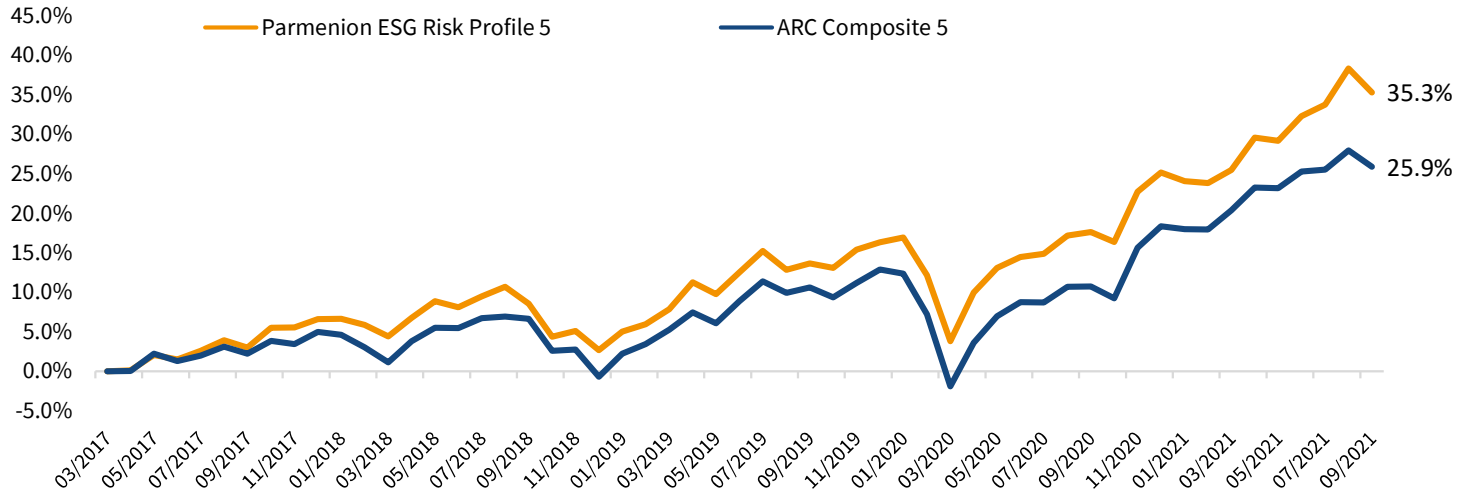
MARKET UPDATE

US equity markets suffered their worst month since March 2020 in September. The S&P 500 fell 4.8%, with fears of a faster pace to interest rate rises, sustained rather than transitory inflation and concerns around the Chinese property market. These fears fed through to other markets, with the average global equity market falling 2.2% over the month. The Japanese market was the one bright spot, with the Nikkei 225 rallying 4.9% on the news that Prime Minister Suga was stepping down as leader of the LDP party.

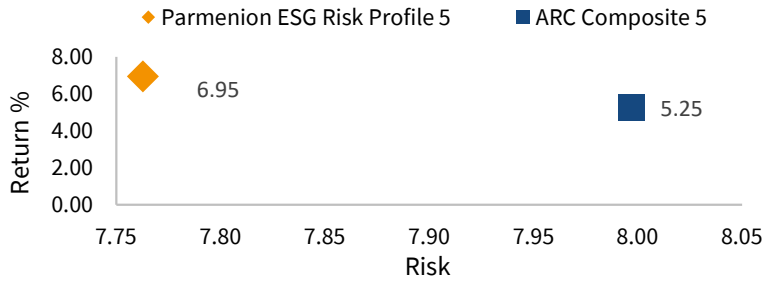
The 10-year US Treasury yield spiked from 1.30 to 1.57 in September and value stocks outperformed growth stocks through the month. The strongest performers were the banks and energy companies, whilst technology and industrials underperformed.Continued supply constraints and rising demand led to the oil price touching a three year high of $80 in September and Goldman Sachs are now forecasting a year-end price of $90 a barrel.



SINCE-INCEPTION ANNUALISED RISK VS RETURN

	Portfolio	ARC Comp 5
Annualised return	6.95	5.25
Annualised risk	7.76	8.00
Risk adjusted return	0.89	0.66
Annualised maximum draw down	-11.21	-13.08

SINCE-INCEPTION ANNUALISED RISK VS RETURN



DISCLAIMER

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Asset allocation is rounded to the nearest one decimal place.

Nothing contained herein shall constitute any representation or warrant, and no responsibility or liability is accepted by Bowmore as to the accuracy or completeness of any information supplied herein.

Bowmore's portfolios are benchmarked against the ARC Private Client Indices.

Source: Morningstar Direct

All performance numbers are net of all charges and include dividends re-invested. Past performance is not a reliable indicator of future performance. The value of investments can fall as well as rise and any income from them is not guaranteed.