BOWMORE ASSET MANAGEMENT

Parmenion ESG Risk Profile 4
August 2021

ACTIVE MANAGEMENT | **GLOBAL ORIENTATION** | **LONG TERM HORIZON** | **HIGH CONVICTION** | **WEALTH PRESERVATION**

RISK SCALE

1	2	3	**4**	5	6	7

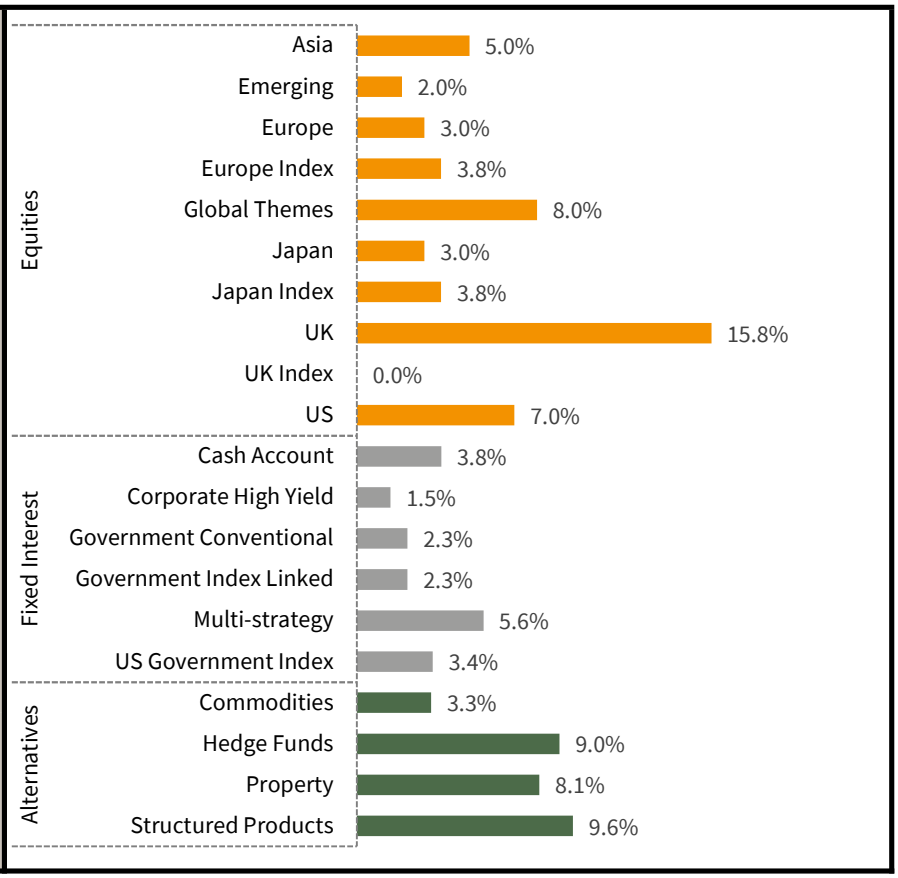
RISK PROFILE OVERVIEW

The objective of the portfolio is to achieve capital growth in excess of inflation. The portfolio has been constructed using ESG principles, ensuring that ESG criteria have been considered when selecting the underlying investments. Typically, half of the portfolio will be invested in equities (but no more than 55%). The rest of the portfolio will be split between other risk and defensive assets. The portfolio is expected to exhibit medium levels of volatility.

HEADLINE HOLDINGS

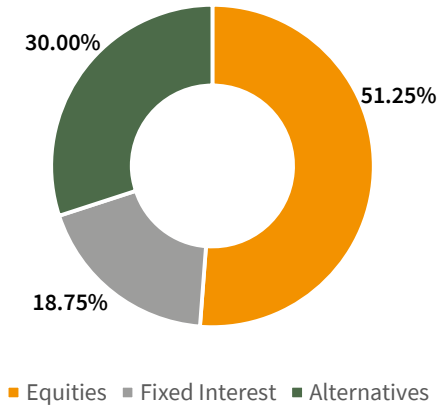
- Liontrust UK Ethical
- L&G Japan
- Cash
- Vanguard US Gov Bond
- AHFM Defined Returns
- NN Alternative Beta

SECTOR BREAKDOWN



PORTFOLIO COMPOSITION

The range of exposure to different asset classes may vary.



RANGE OF EXPOSURE

	Lower	Upper
Equities	40.0%	55.0%
Fixed Interest	15.0%	30.0%
Alternatives	30.0%	30.0%

FOR FURTHER INFORMATION

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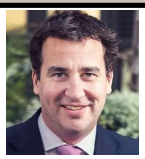

Jonathan Webster-Smith
Chief Investment Officer

Owen Moore
Investment Manager

PORTFOLIO ATTRIBUTES

Estimated Portfolio Yield	0.86%
Estimated Ongoing Charges Figure (OCF)	0.67%

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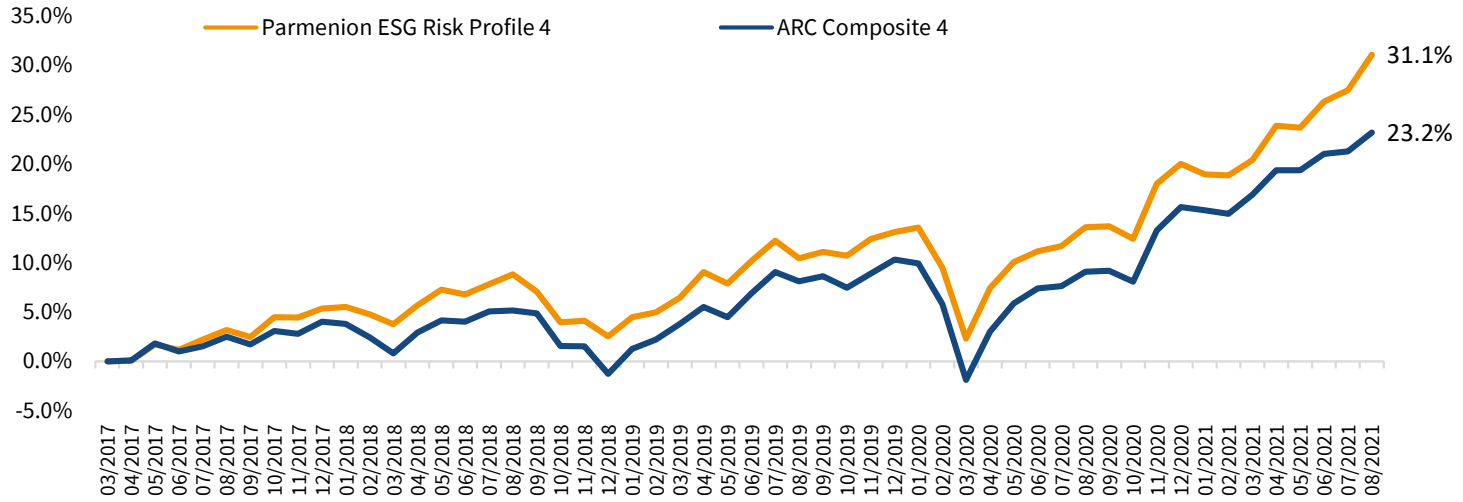
MARKET UPDATE

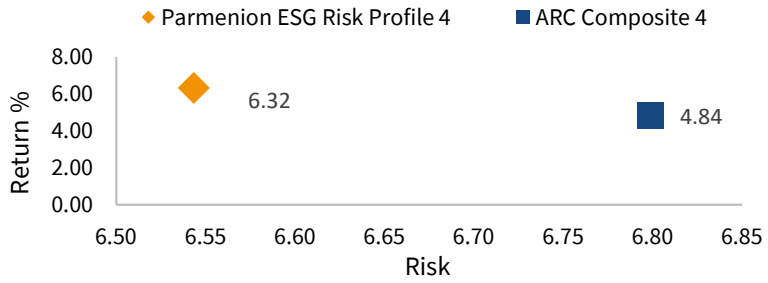
Economic data releases in August suggested that the global economy might be past the peak rate of growth, but it is still running hot, and concerns around inflationary pressures continued to build. In the US the headline consumer price index (CPI) was 5.4% year over year and, whilst UK CPI softened slightly in August to 2.0% year on year, there is an expectation that we will see the levels rise again in the coming months. Employment data has been strong in both economies and this, in all likelihood, will start to lead to a degree of wage inflation in the coming months. Despite these above target inflation figures, the Federal Reserve, as confirmed in Chairman Jerome Powell's Jackson Hole speech, is content with the progress made on inflation, which it still believes will be transitory.
The UK's FTSE 250 led market returns in August, with an improvement in sentiment for domestic stocks on the back of further lifting of covid restrictions, whilst the FTSE 100 lagged the other major indices.



SINCE-INCEPTION ANNUALISED RISK VS RETURN

	Portfolio	ARC Comp 4
Annualised return	6.32	4.84
Annualised risk	6.54	6.80
Risk adjusted return	0.97	0.71
Annualised maximum draw down	-9.92	-11.01

SINCE-INCEPTION ANNUALISED RISK VS RETURN



DISCLAIMER

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Asset allocation is rounded to the nearest one decimal place.
Nothing contained herein shall constitute any representation or warrant, and no responsibility or liability is accepted by Bowmore as to the accuracy or completeness of any information supplied herein.
Bowmore's portfolios are benchmarked against the ARC Private Client Indices.

Source: Morningstar Direct
All performance numbers are net of all charges and include dividends re-invested. Past performance is not a reliable indicator of future performance. The value of investments can fall as well as rise and any income from them is not guaranteed.