BOWMORE ASSET MANAGEMENT

Bowmore Core Risk Profile 6
July 2021

ACTIVE MANAGEMENT | **GLOBAL ORIENTATION** | **LONG TERM HORIZON** | **HIGH CONVICTION** | **WEALTH PRESERVATION**

RISK SCALE

1	2	3	4	5	6	7

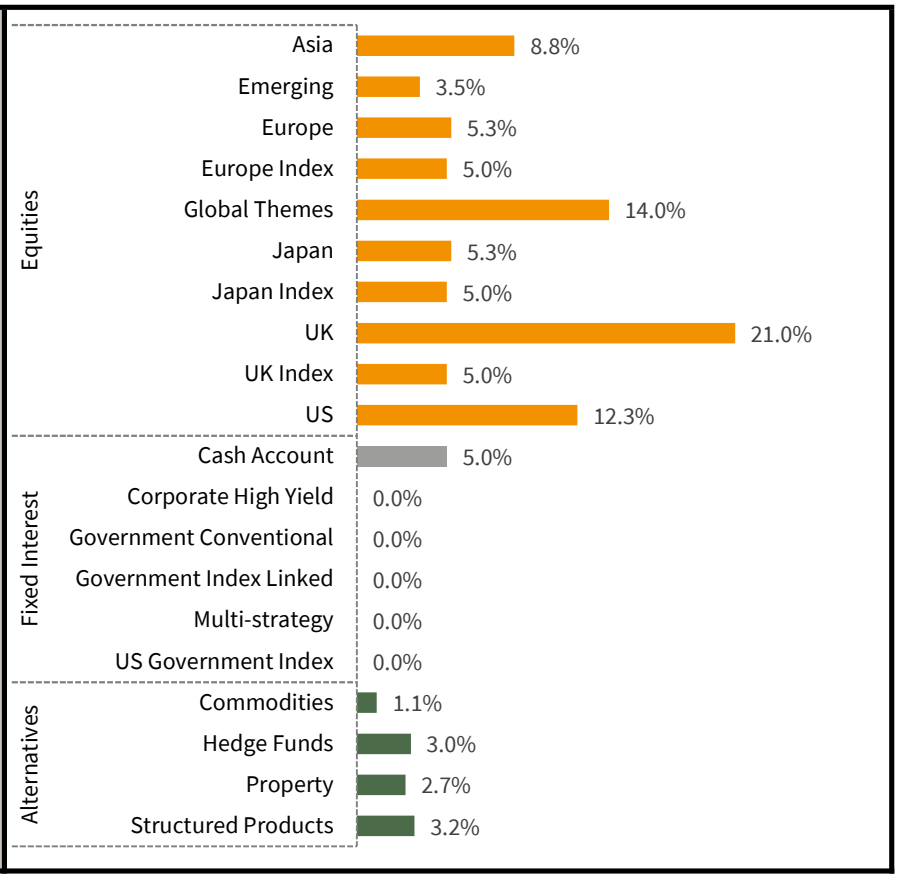
RISK PROFILE OVERVIEW

The objective of the portfolio is to achieve capital growth significantly greater than the rate of inflation. The portfolio is invested across a range of different asset classes to provide diversification. Typically, the majority of the portfolio will be invested in equities (but no more than 90%). The rest of the portfolio will be invested in other risk assets with a small allocation to defensive assets. The portfolio is expected to exhibit high levels of volatility.

HEADLINE HOLDINGS

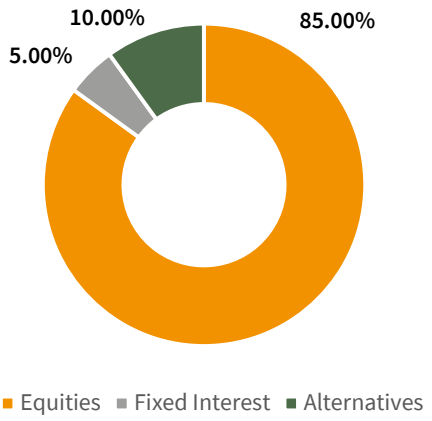
- Evenlode Income
- Baillie Gifford Japan ORD
- Cash
- N/A
- Fortem Cap Prog Growth
- Picton Prop plc ORD

SECTOR BREAKDOWN



PORTFOLIO COMPOSITION

The range of exposure to different asset classes may vary.



RANGE OF EXPOSURE

	Lower	Upper
Equities	70.0%	90.0%
Fixed Interest	0.0%	20.0%
Alternatives	10.0%	10.0%

FOR FURTHER INFORMATION

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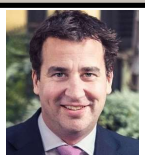

Jonathan Webster-Smith
Chief Investment Officer

Owen Moore
Investment Manager

PORTFOLIO ATTRIBUTES

Estimated Portfolio Yield	1.15%
Estimated Ongoing Charges Figure (OCF)	0.78%

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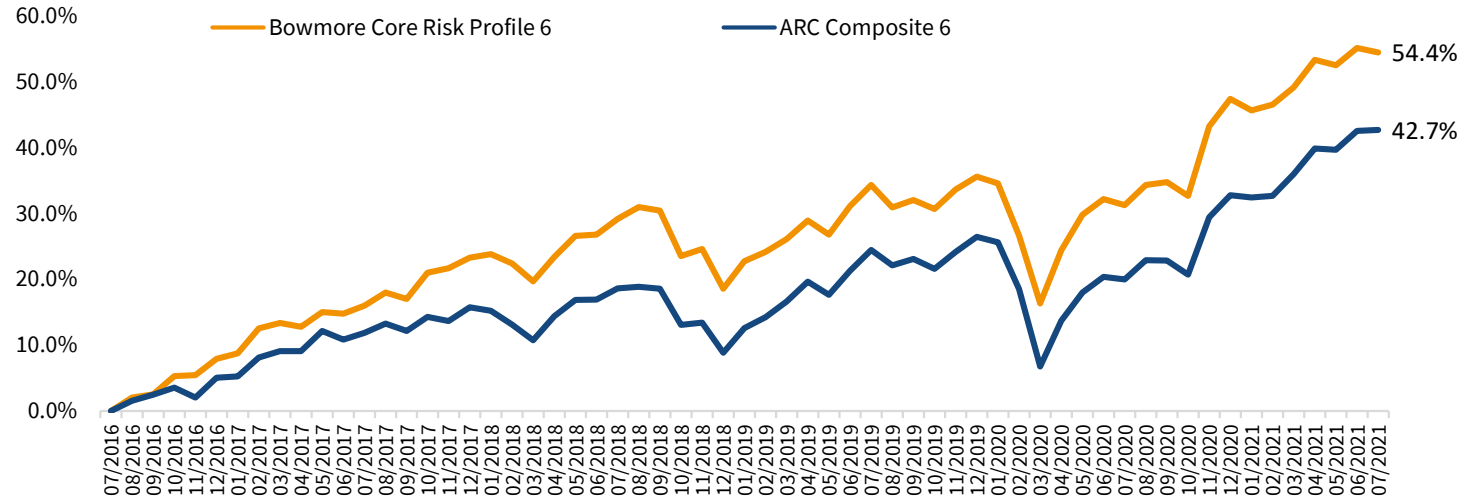
MARKET UPDATE

There were mixed returns from equity markets over the month of July, with the UK's FTSE 250 and US S&P 500 leading the way, returning 2.5% and 2.3% for the month. In contrast, emerging market equities lagged, dragged down by weak performance from China. The Hang Seng fell 9.94%, with tighter regulation for several sectors triggering a sharp decline in stock prices. Despite the start of the Olympics, Japanese markets also suffered as a result of increasing COVID restrictions.

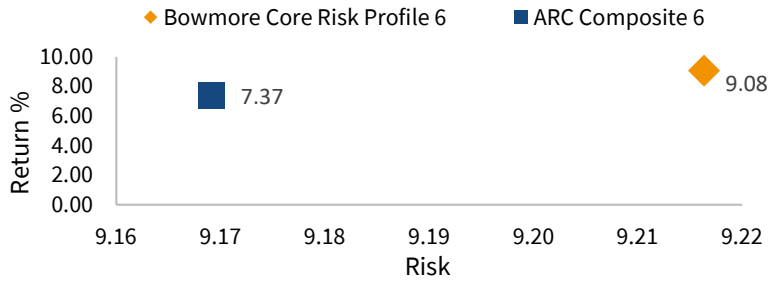
With the S&P hitting an all-time high, traditionally yields on US Treasuries would have moved higher; however, during July US Treasury yields fell to lows last seen in February. This is in part due to the Federal Reserve's more hawkish tone and institutions looking to raise bond weightings rather than hold cash.



5 YEAR ANNUALISED RISK VS RETURN

	Portfolio	ARC Comp 6
Annualised return	9.08	7.37
Annualised risk	9.22	9.17
Risk adjusted return	0.99	0.80
Annualised maximum draw down	-14.18	-15.61

5 YEAR ANNUALISED RISK VS RETURN



DISCLAIMER

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Asset allocation is rounded to the nearest one decimal place.
Nothing contained herein shall constitute any representation or warrant, and no responsibility or liability is accepted by Bowmore as to the accuracy or completeness of any information supplied herein.
Bowmore's portfolios are benchmarked against the ARC Private Client Indices.

Source: Morningstar Direct
All performance numbers are net of all charges and include dividends re-invested. Past performance is not a reliable indicator of future performance. The value of investments can fall as well as rise and any income from them is not guaranteed.