BOWMORE ASSET MANAGEMENT

Bowmore Core Risk Profile 3
April 2021

ACTIVE MANAGEMENT | **GLOBAL ORIENTATION** | **LONG TERM HORIZON** | **HIGH CONVICTION** | **WEALTH PRESERVATION**

RISK SCALE

1	2	3	4	5	6	7

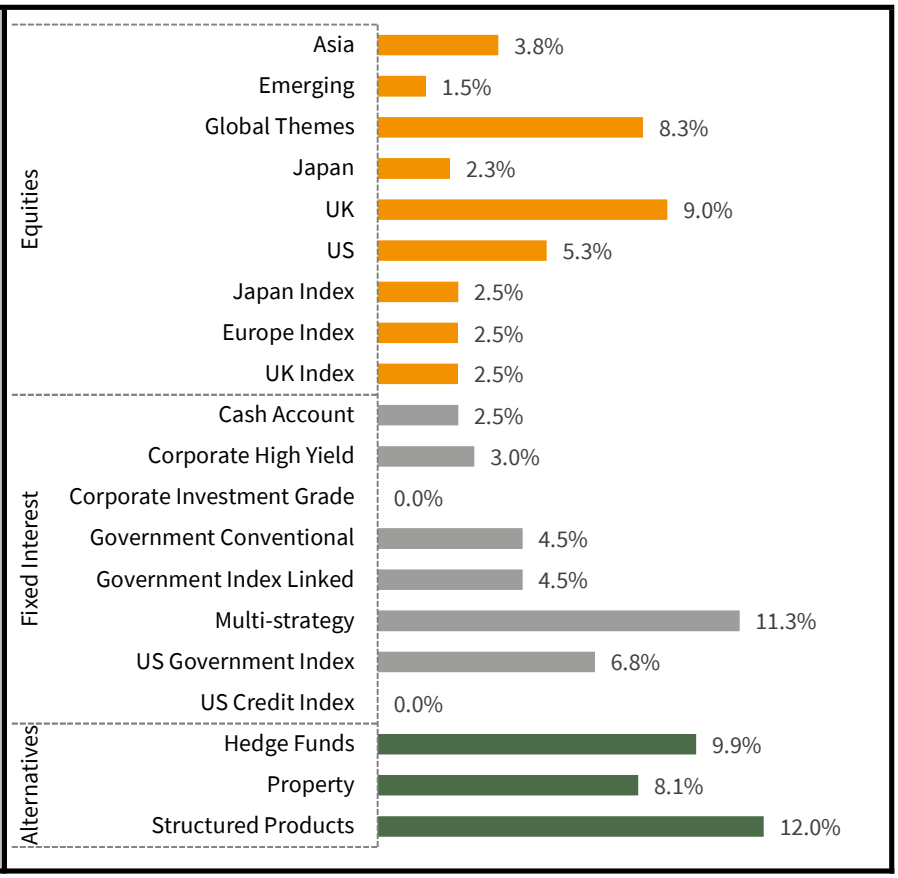
RISK PROFILE OVERVIEW

The objective of the portfolio is to keep pace with inflation. The portfolio is invested across a range of different asset classes to provide diversification. Typically, more than a third of the portfolio will be invested in defensive assets (but no more than 40%) with a medium allocation to equites and other risk assets. The portfolio is expected to exhibit low to medium levels of volatility.

HEADLINE HOLDINGS

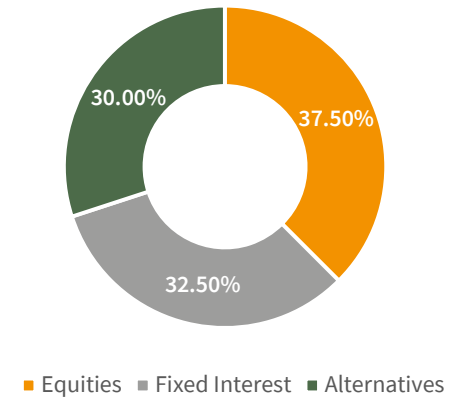
- Evenlode Income
- L&G Japan
- Invesco US Treasury ETF
- RLAM Global Index Linked
- Fortem Cap Prog Growth
- Picton Prop plc ORD

SECTOR BREAKDOWN



PORTFOLIO COMPOSITION

The range of exposure to different asset classes may vary.



RANGE OF EXPOSURE

	Lower	Upper
Equities	30.0%	40.0%
Fixed Interest	40.0%	30.0%
Alternatives	30.0%	30.0%

FOR FURTHER INFORMATION

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PORTFOLIO ATTRIBUTES

Estimated Portfolio Yield	1.36%
Estimated Ongoing Charges Figure (OCF)	0.77%

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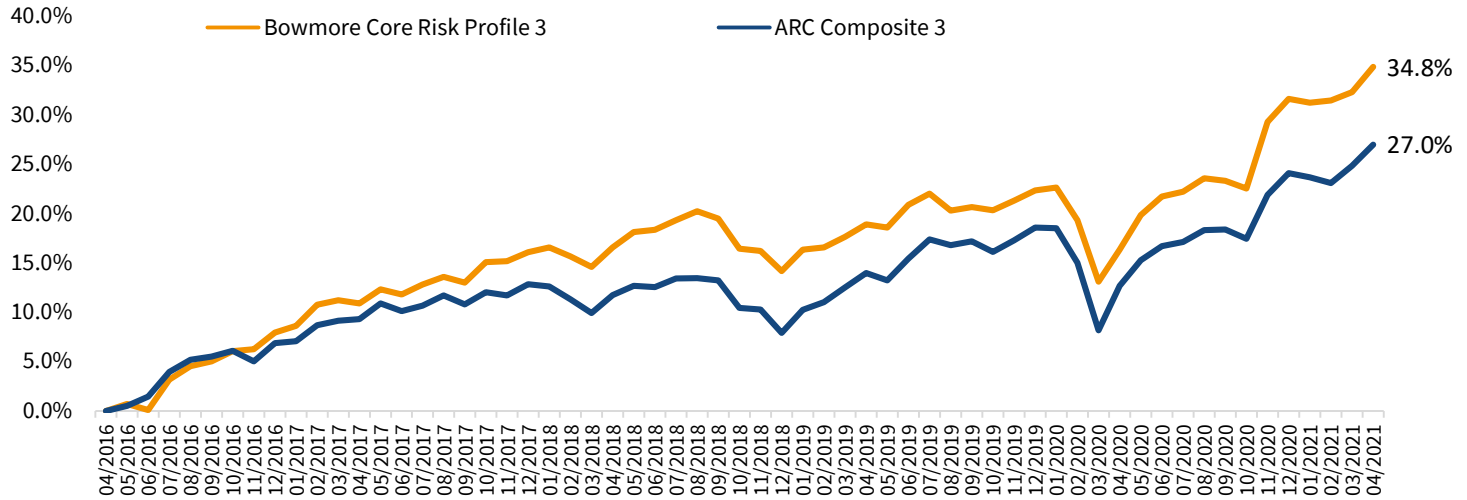
MARKET UPDATE

Equities had another strong month with the main markets returning 2.5% on average. Regionally, the US led the way (largely due to higher than estimated first quarter earnings), returning 5.3% on the month, while more cyclical markets such as Europe and Japan lagged, returning 1.4% and -1.3% respectively. Beneath the headline indices, the rotation trade from growth to value took a breather in April, with growth stocks returning 6.3% and value stocks 3.2%.

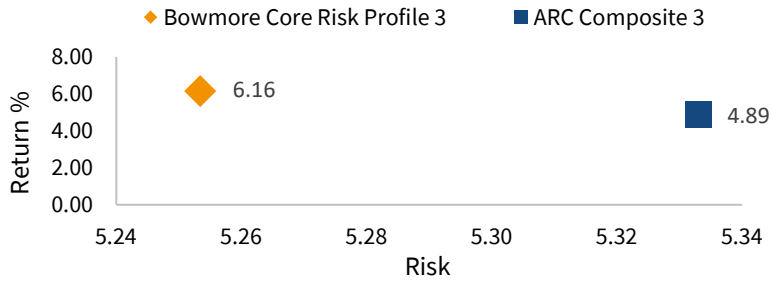
The big question for markets at present is how such positive economic growth will feed through to inflation and whether any pickup is likely to be sustained. Views on this conundrum and the central banks willingness to stamp down on inflation are closely reflected in movements in the US 10 year Treasury yield, with yields falling back from their March peak of 1.75% to 1.53%, before ending the month at 1.63%.



5 YEAR ANNUALISED RISK VS RETURN

	Portfolio	ARC Comp 3
Annualised return	6.16	4.89
Annualised risk	5.25	5.33
Risk adjusted return	1.17	0.92
Annualised maximum draw down	-7.78	-8.77

5 YEAR ANNUALISED RISK VS RETURN



DISCLAIMER

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Asset allocation is rounded to the nearest one decimal place.
Nothing contained herein shall constitute any representation or warrant, and no responsibility or liability is accepted by Bowmore as to the accuracy or completeness of any information supplied herein.
Bowmore's portfolios are benchmarked against the ARC Private Client Indices.

Source: Morningstar Direct
All performance numbers are net of all charges and include dividends re-invested. Past performance is not a reliable indicator of future performance. The value of investments can fall as well as rise and any income from them is not guaranteed.